

BUTLER RURAL ELECTRIC COOPERATIVE, INC.**BOARD OF TRUSTEES****October 28, 2020**

The regular meeting of the Board of Trustees of Butler Rural Electric Cooperative, Inc. was held at the Cooperative office, at 3888 Stillwell Beckett Road, Oxford, Ohio on October 28, 2020. The meeting was called to order by Tom McQuiston at 9:00 a.m.

ROLL CALL

Board members present were: Tom McQuiston, Bob Hoelle, David Evans, Butch Foster, Jay Hasbrook, Ron Kolb, Jim Meador and Mike Tilton. Bob Spaeth was absent. Others presenting reports were: Thomas Humbach, Attorney; Lee Geiger, Attorney; Tom Wolfenbarger, General Manager; Greg Phillips, Director of Corporate Services; Judie Persinger, Director of Accounting and Finance; Mike Murray, Director of Operations; Julie Abbott, Director of Administration; Kara Hendrickson, Marketing and Key Accounts Manager; and Jade Guthrie Sturgeon, Communications Representative. The meeting was opened with the Pledge of Allegiance to the Flag and invocation by Bob Hoelle.

MINUTES

The September board meeting minutes were electronically submitted prior to the meeting. A motion was made by Ron Kolb, seconded by Butch Foster, that the minutes of the regular meeting held on September 30, 2020 be approved. Motion carried.

FINANCIAL REPORT**REVIEW STATEMENTS AND CHECKS WRITTEN**

The unaudited financial statements were presented to the Board by Judie Persinger. Bob Hoelle reviewed a report of the checks written for the month of September. A motion was made by Jim Meador, seconded by Butch Foster, that the past payment of bills be approved and the unaudited financial statements be accepted as presented. Motion carried.

2021 MISCELLANEOUS RATES

Judie Persinger presented the proposed Miscellaneous Rates for 2021 which are based on costs. These rates will be presented for action at the November board meeting. Line Extension rates will be presented in November for action at the December Board Meeting.

2020 INVENTORY

Judie Persinger reported on a positive 2020 inventory, the efficiencies of inventory day, and the importance of the annual inventory. Results very consistent to last year.

ENGINEERING REPORT

Tom Wolfenbarger presented an engineering report prepared by Charlie Young on the fiber process for Butler and member sites, the net metering installations for October and the community solar production for the month. He submitted SAIDI, SAIFI and CAIDI service reliability charts for the month.

SAFETY AND COMPLIANCE REPORT

Adam Osborn prepared a safety report. Mike Murray reviewed a monthly Safety and Compliance report. The report included field observations, crew observations, property damage and incidents in the past month. Adam provided training and activities for September.

OPERATIONS REPORT

Mike Murray reported on the activities of the internal line crews, highlighting installation of conduit for the fiber connections to substation equipment. He submitted a report of outages for the month of September.

MEMBER SERVICES REPORT

Kara Hendrickson and Jade Guthrie Sturgeon reviewed member issues and concerns and communications on the fiber project. They provided options for virtual or live formats and locations for the 2021 Annual Meeting. Mike Tilton made a motion, with a second by Jay Hasbrook, to have a virtual 2021 Annual Meeting and as an alternative option for family day, in case the scheduled event is not an option, to have a drive-in movie night. Motion carried.

\$50 Bill Credit Winners

David Compton

Tate Gevedon

Patsy L. Turman

Kyle D. Turner

Mike Gilbert

CORPORATE SERVICES REPORT

Greg Phillips reported on the RC3 program items of concern and following the fiber outage last month, to re-evaluate options for secondary connections outside of the cooperative.

VOIDED & NEW MEMBERSHIPS

There were no voided memberships for September. A motion was made by Butch Foster, seconded by Mike Tilton, that 88 members be accepted into the membership of the Cooperative for September. Motion carried.

CAPITAL CREDITS

A motion was made by Ron Kolb, seconded by Jim Meador, that the past payment of capital credits for 12 estates, totaling \$37,840.98 be approved. Motion carried.

CAPITAL CREDITS SETOFFS

A motion was made by Bob Hoelle, seconded by David Evans, to approve three capital credits setoffs totaling \$257.22. Motion carried.

BAD DEBTS WRITE-OFF

A total of \$3,038 was submitted to the Board to be written-off for September. A motion was made Mike Tilton, seconded by Jay Hasbrook, to write off bad debts. Motion carried.

MANAGER'S EXPENSE REPORT

A motion was made by Mike Tilton, seconded by Butch Foster, that the Manager's expense report for September in the amount of \$44.41 be approved. Motion carried.

LEGAL UPDATE

Tom Humbach provided an update on payments received from the HVAC judgement. He reviewed the Code of Regulations and Ohio revised code to verify that the cooperative is permitted to hold a virtual Annual Meeting.

TRUSTEE'S REPORT**BUCKEYE POWER INC.**

Tom Wolfenbarger submitted an electronic report of the regular monthly meeting of the Buckeye Power, Inc. Board of Trustees.

STATEWIDE REPORT

Tom McQuiston submitted an electronic copy of the monthly meeting of the Ohio Rural Electric Cooperatives, Inc. prior to the board meeting.

PRESIDENT'S REPORT**UNCLAIMED CAPITAL CREDITS**

A capital credit unclaimed list was presented for review.

HUMAN RESOURCES REPORT

Julie reviewed training for October and November and updated the Trustees on upcoming employee and board events. She provided an update on position openings at the Cooperative.

MANAGER'S REPORT

Tom Wolfenbarger proposed three medical plan offering options based on legal advice. He presented a change in Policy E-205 insurance policy to allow a secondary insurance option for all employees. A motion was made by Mike Tilton, seconded by Butch Foster to approve the change to Policy E-205 as presented by Tom. Motion carried.

Tom presented a resolution with Cooperative Financial Corporation (CFC) to amend authorized personnel permitted to make payments or make changes to authorized accounts. Ron Kolb made a motion, with a second by Jim Meador, to adopt the resolution as presented. Motion carried.

Tom requested approval to supply a list of addresses to Butler County Educational Services for the sole purpose of determining the number of households with school-aged children in the cooperative territory that do not have access to internet service. A motion was made by Mike Tilton, with a second by Bob Hoelle to authorize the cooperative to provide a list of addresses as presented. Motion carried.

Tom reported on a Duke planning meeting held in early October. He submitted an electronic report of various activities and meetings for October and November.

TEN-YEAR FINANCIAL FORECAST 2021-2030

Judie Persinger presented the Ten-Year Financial Forecast for the years 2021–2030 and responded to questions. Action will be taken at the November board meeting.

PRELIMINARY 2021 BUDGET

Judie Persinger reviewed the preliminary 2021 Budget, highlighting various components of the budget. Trustees were encouraged to review the documents and to contact Tom Wolfenbarger with questions. Action will be requested at the November board meeting on the final version.

EXECUTIVE SESSION**CORRESPONDENCE**

Items of correspondence were received by the trustees.

ADJOURNMENT

There being no further items of business to discuss, the meeting was declared adjourned by Tom McQuiston, Chairman.

Respectfully submitted,



David Evans
Secretary/Treasurer