

BUTLER RURAL ELECTRIC COOPERATIVE, INC.**BOARD OF TRUSTEES****June 29, 2022**

The regular meeting of the Board of Trustees of Butler Rural Electric Cooperative, Inc. was held at the Cooperative office, at 3888 Stillwell Beckett Road, Oxford, Ohio on June 29, 2022. The meeting was called to order by David Evans at 9:00 a.m.

ROLL CALL

Board members present were Bob Hoelle, David Evans, Jay Hasbrook, Ron Kolb, Tom McQuiston, Jim Meador, James O'Brien, Bob Spaeth and Mike Tilton. Others present were Lee Geiger, Attorney; Tom Wolfenbarger, General Manager; Laura Fryer, Manager of Corporate Services; Judie Persinger, Director of Accounting & Finance; Michael Murray, Director of Operations; Lisa Staggs Herrmann, Director of Member and Community Relations; Julie Abbott, Director of Administration; Charlie Young, Manager of Engineering; and Adam Osborn, Manager of Safety and Compliance. The meeting was opened with the Pledge of Allegiance to the Flag and invocation by David Evans.

MINUTES

Minutes for the May 25, 2022, board meeting were submitted prior to the meeting for review. A motion was made by Ron Kolb, seconded by Tom McQuiston, to approve the minutes of the regular meeting held on May 25, 2022. Motion carried.

FINANCIAL REPORTS**REVIEW STATEMENTS AND CHECKS**

The financial statements were presented to the Board by Judie Persinger. Bob Hoelle reviewed the checks written for the month of May. A motion was made by Mike Tilton, seconded by Jay Hasbrook, that the past payment of bills be approved and the unaudited financial statements be accepted as presented. Motion carried.

ENGAGEMENT LETTER

Judie Persinger presented a BHM Engagement Letter for the annual financial audit and requested board action to approve the letter and authorize a board officer to execute the engagement letter. Motions were made by Mike Tilton and Bob Spaeth to give approvals as requested. Motion carried.

FORM 990 and 990T FOR 2021

Judie Persinger presented the form 990 and 990T for the 2021 IRS filing. A motion was made by Jay Hasbrook, with a second by Bob Spaeth, to accept the 990 and 990T filing as presented. Motion carried.

ENGINEERING REPORT

Charlie Young provided information on a Long-Range Plan 2022-2051 at the May board meeting. A motion was made by Bob Spaeth, seconded by Mike Tilton, to accept the long-range plan as a reasonable guide for development of future construction work plans. Motion carried.

Charlie provided an update on Butler County's plan to issue a RFP to solicit proposals to provide high speed broadband to all county residents that are inadequately served. He reported on additional costs to connect fiber to devices and equipment to additional BREC sites, not included in the 2022 budget, to the altafiber provided network. Board approval is requested to allocate \$30,000 to APLS 673 Fiber Optic CIA and contract labor for this purpose. A motion was made by Mike Tilton, seconded by James O'Brien, to approve the additional requested costs for the connection of the six devices in 2022. Motion carried.

Charlie reviewed work completed to integrate the downline voltage regulators into Butler's SCADA system to allow remote operation monitoring. He presented May information on net-metering systems, and solar production graphs. He included graphs of the SAIDI, SAIFI, and CAIDI reliability reports.

SAFETY AND COMPLIANCE REPORT

Adam Osborn reported on safety and compliance training and activities including the safety committee meeting in May. This report included internal, OREC and Federated field visits, and performance measures. He provided a mid-year update of the Safety Improvement Plan (SIP). Adam provided a report from the OEC/COLT on site line worker development (COLD) program visit.

OPERATIONS REPORT

Mike Murray reported on the activities of the internal operation crews. This included pole replacements, the replacement of equipment and substation work. He reported on Butler's participation in a truck day at Marshall Elementary and Fairfield Elementary schools. Mike provided a service interruption report for the month of May.

ANNUAL MEETING APPROVAL

Mike Tilton made a motion, seconded by Tom McQuiston, to approve expenses for David Evans, board president, to attend another cooperative's annual meeting. Motion carried.

MEMBER SERVICES REPORT

Lisa Herrmann reported on member issues and concerns, an EV pilot project to begin in August, Talawanda High School EV charger, and announced the smart thermostat rebate. She shared information on a community connection grant. Lisa updated the board on Family Day and on mutual aid provided to Buckeye REC in June.

\$50 Bill Credit Winners

Gerald Kirby

David Dove

Susan E. Rooney

Jerome A. Armbruster

Gerald Bell

CORPORATE SERVICES UPDATE

Laura Fryer reported on the virtual Meter Data Management System Business Process Consulting (MDMS BPC) employees participated in earlier in the month of June. She reviewed the Business Intelligence & Reporting tool used for data analysis/historical records and reported on a red flag event during the month. A KnowBe4 phishing test resulted in no clicks.

VOIDED AND NEW MEMBERSHIPS

A motion was made by Ron Kolb, seconded by James O'Brien, that 76 members be accepted into the membership of the Cooperative for the month of May. There were four voided memberships in May. Motion carried.

CAPITAL CREDITS

A motion was made by Jim Meador, seconded by Bob Spaeth, that the past payment of capital credits for seven estates, totaling \$22,872.90 be approved. Motion carried.

CAPITAL CREDIT SETOFFS

A motion was made by James O'Brien, seconded by Jay Hasbrook, that nine capital credit setoffs totaling \$3,055.02 be approved. Motion carried.

BAD DEBTS WRITE-OFF

A total of \$2,575.97 was submitted to the Board to be written-off for May. A motion was made by Bob Hoelle, seconded by Bob Spaeth, to write off bad debts. Motion carried.

GENERAL MANAGER'S EXPENSE REPORT

It was moved by Mike Tilton, seconded by Bob Spaeth, that the Manager's expense report for May in the amount of \$522.33 be approved. Motion carried.

LEGAL REPORT

Lee Geiger reported on email correspondence with Tom Wolfenbarger in the past month and announced the upcoming July 11 nominating committee meeting.

TRUSTEES REPORT

There was no Trustee's report.

PRESIDENT'S REPORT**STATEWIDE REPORT**

There was no monthly board meeting held by the Ohio Rural Electric Cooperatives, Inc.

BUCKEYE POWER, INC.

There was no monthly board meeting held by the Buckeye Power, Inc. Board of Trustees.

HUMAN RESOURCES REPORT

Julie Abbott shared member survey comments and compliments with the Trustees from the past month. She reviewed information on the upcoming OEC Summer Conference, Regions 1 & 4 Meeting, and director education offered at OEC. A motion was made by Mike Tilton, seconded by Jay Hasbrook, to approve Trustees attendance for the education courses presented. Motion carried.

Julie introduced Joe Chewing as the new Systems Technician. She presented information requesting a donation to the NRECA International Program. Motions were made by Tom McQuiston and Mike Tilton, to continue to support the NRECA international program with a donation. Motion carried.

MANAGERS' REPORT

Tom Wolfenbarger updated the presentation for the Time of Use (TOU) and EV Rates for billing. He provided information on definitions of on-peak demand and critical peak kWh and an EV rider. Tom will ask for board approval at the July board meeting.

Tom requested Board approval of policy changes presented at the May 2022 regular board meeting and developed pursuant to the January 2022 policy committee review. Mike Tilton motion, with a second by Jay Hasbrook to approve the policies as presented for review. Motion carried

POWER REQUIREMENT STUDY

Tom Wolfenbarger reviewed the 2022 Power Requirement Study prepared by Buckeye Power, Inc. which included forecast growth and comparisons. He requested approval of a resolution of the information provided. A motion was made by Jay Hasbrook, with a second by James O'Brien, to approve the resolution for the Power Requirement Study dated June 2022 as presented. Motion carried. (See attached)

Tom submitted a manager's activities report

RESOLUTIONS CHANGE

Judie Persinger presented resolutions required due to change in board officers and the retirement of an authorizing staff member. The resolutions needed are for RUS form 675, change of responsible officer with the State of Indiana, and First Financial Bank. Motions were made by Mike Tilton and Ron Kolb to approve the resolution changes as presented. Motion carried.

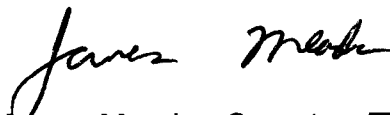
CORRESPONDENCE

Correspondence was shared with the Board.

ADJOURNMENT

There being no further items of business to discuss, the meeting was declared adjourned by David Evans at 12:18 p.m.

Respectfully submitted,



James Meador, Secretary/Treasurer