

**BUTLER RURAL ELECTRIC COOPERATIVE, INC.****BOARD OF TRUSTEES****October 27, 2021**

The regular meeting of the Board of Trustees of Butler Rural Electric Cooperative, Inc. was held at the Cooperative office, at 3888 Stillwell Beckett Road, Oxford, Ohio on October 27, 2021. The meeting was called to order by Tom McQuiston at 9:00 a.m.

**ROLL CALL**

Board members present were: Tom McQuiston, Bob Hoelle, David Evans, Butch Foster, Jay Hasbrook, Ron Kolb, Jim Meador, Bob Spaeth and Mike Tilton. Others present were: Lee Geiger, Attorney; Tom Wolfenbarger, General Manager; Greg Phillips, Director of Corporate Services; Judie Persinger, Director of Accounting and Finance; Mike Murray, Director of Operations; Julie Abbott, Director of Administration; Lisa Staggs Herrmann, Director of Member and Community Relations; Charlie Young, Manager of Engineering; Adam Osborn, Manager of Safety & Compliance; and Lisa Broermann, Accountant. The meeting was opened with the Pledge of Allegiance to the Flag and invocation by Ron Kolb.

**MINUTES**

The September board meeting minutes were electronically submitted prior to the meeting. A motion was made by Jay Hasbrook, seconded by Mike Tilton, that the minutes of the regular meeting held on September 29, 2021, be approved. Motion carried.

**FINANCIAL REPORT****REVIEW STATEMENTS AND CHECKS WRITTEN**

The unaudited financial statements were presented to the Board by Judie Persinger. Bob Hoelle reviewed a report of the checks written for the month of September. A motion was made by Butch Foster, seconded by Ron Kolb, that the past payment of bills be approved and the unaudited financial statements be accepted as presented. Motion carried.

**2022 LINE EXTENSION AND MISCELLANEOUS RATES**

Judie Persinger presented the proposed Line Extension and Miscellaneous Rates for 2022 which are based on costs. These rates will be presented for action at the November board meeting.

**CFC REPRICING**

Judie Persinger presented CFC Repricing Loan Options for fixed and variable rates. She requested Board approval to authorize staff to evaluate repricing options and lock-in the best option prior to CFC's deadline. A motion was made by Jay Hasbrook, and seconded by Mike Tilton, to authorize management to reprice Loan 9015. Motion carried.

### **2021 BUDGET REQUESTS**

Judie Persinger presented two capital projects and requested Board approval for an adjustment to the 2021 Budget for those projects. Butch Foster motioned, with a second by Mike Tilton, to approve the two capital projects as presented. Motion carried.

### **ENGINEERING REPORT**

Charlie Young presented information, which included five bids, for the replacement of the Milford transformer scheduled for delivery in 2023. The replacement is included in the 2022-2025 construction work plan. Charlie requested Board approval for RUS Form 198 Contract with Niagara Power Transformer. A motion was made by Bob Spaeth, seconded by Mike Tilton, to give approval of the RUS contract as presented with Niagara Power Transformer. Motion carried.

Charlie reported on the completion of Fiber Phase I and the status of Phase II for additional member sites. He presented information on the net metering installations for October, community solar production for the month, and SAIDI, SAIFI and CAIDI service reliability charts.

### **SAFETY AND COMPLIANCE REPORT**

Adam Osborn reviewed safety performance measures and highlighted a crew observation and an incident report for the month of September. He provided training and activities for September which included the annual fire alarm and sprinkler inspections.

### **OPERATIONS REPORT**

Mike Murray reported on the activities of the internal line crews, which included equipment and pole replacements, and substation work. He reported the new septic system is complete and is in operation. Asplundh will be the cooperative's tree contractor for 2022.

Mike presented information on a digger truck scheduled for purchase in 2023. Due to schedule demands, he requested approval from the Board to give authorization to proceed with booking the order to lock in a lower price for delivery in the second half of 2023. Bob Spaeth motioned, with a second by Jim Meador, to ratify the decision to proceed with the digger truck order as presented. Motion carried.

Mike submitted a report of outages for the month of September.

### **MEMBER SERVICES REPORT**

Lisa Staggs Herrmann reviewed member issues and concerns. She reported on the entertainment and voting for the 2022 Annual Meeting. Lisa shared pictures from a successful Go Electric! Expo held on October 12.

#### **\$85 Bill Credit Winners**

Ken Johnson	Charles M. Little	Brian Bolton
Jay Butterfield	Jeff Elrod	Al Huber
Sarah E. Carmella		

**CORPORATE SERVICES REPORT**

Greg Phillips reported on the reconfiguration of printers and VPNs to help make these areas more secure. He provided a review of three red flag events and a phishing test for the past month.

**VOIDED & NEW MEMBERSHIPS**

There was one voided membership for September. A motion was made by Mike Tilton, seconded by Jim Meador, that 80 members be accepted into the membership of the Cooperative for September. Motion carried.

**CAPITAL CREDITS**

A motion was made by Ron Kolb, seconded by Bob Hoelle, that the past payment of capital credits for 10 estates, totaling \$31,789.96 be approved. Motion carried.

**CAPITAL CREDITS SETOFFS**

A motion was made by Bob Spaeth, seconded by Mike Tilton, to approve five capital credits setoffs totaling \$1,134.88. Motion carried.

**BAD DEBTS WRITE-OFF**

A total of \$2,100.00 was submitted to the Board to be written-off for September. A motion was made Bob Hoelle, seconded by Jay Hasbrook, to write off bad debts. Motion carried.

**MANAGER'S EXPENSE REPORT**

A motion was made by Bob Spaeth, seconded by Mike Tilton, that the Manager's expense report for September in the amount of \$10.64 be approved. Motion carried.

**LEGAL UPDATE**

Lee Geiger reminded the Board of the upcoming nominating committee meeting on November 15 for Trustee candidate interviews. He has been working with staff on various items.

**TRUSTEE'S REPORT****BUCKEYE POWER INC.**

Tom Wolfenbarger submitted an electronic report of the regular monthly meeting of the Buckeye Power, Inc. Board of Trustees.

**STATEWIDE REPORT**

Tom submitted an electronic copy of the monthly meeting of the Ohio Rural Electric Cooperatives, Inc. prior to the board meeting.

**PRESIDENT'S REPORT****UNCLAIMED CAPITAL CREDITS**

A capital credit unclaimed list was presented for review.

**HUMAN RESOURCES REPORT**

Julie Abbott provided member survey comments from the past month and reviewed training for October and November. She updated the Trustees on upcoming employee and board events.

**MANAGER'S REPORT**

Tom Wolfenbarger proposed a Code of Regulations change to be submitted to the membership at the 2022 Annual Meeting, an addition of two new policies (A24 and A25) and a modification to Policy E 205. A motion was made by Butch Foster, seconded by Jay Hasbrook, to approve the proposed changes and new policies as presented. Motion carried.

Tom reported on the roof mediation held on October 26 and reviewed highlights from meetings attended throughout the past month.

He submitted an electronic report of various activities and meetings for October and November.

**TEN-YEAR FINANCIAL FORECAST 2022-2031**

Judie Persinger presented the Ten-Year Financial Forecast for the years 2022–2031 and responded to questions. Action will be taken at the November board meeting.

**PRELIMINARY 2022 BUDGET**

Judie Persinger reviewed the preliminary 2022 Budget, highlighting various components of the budget. Trustees were encouraged to review the documents and to contact Tom Wolfenbarger or Judie Persinger with questions. Action will be requested at the November board meeting on the final version.

**CORRESPONDENCE**

Items of correspondence were received and shared with the trustees.

**ADJOURNMENT**

There being no further items of business to discuss, Mike Tilton motioned to adjourn the meeting. Butch seconded the motion. Motion carried.

Respectfully submitted,



David Evans  
Secretary/Treasurer